NIARAS ORIGIN AND GROWTH FROM 2019

COMPILED BY SHRI S.VENKITASUBRAMANIAN GEN.SECRETARY

THE NIA RETIREES ASSOCIATION NIARAS ORIGIN

The Association viz., "NIARAS MUMBAI - The NIA Retirees' Association Mumbai" came into being on 16.12.2019 consequent upon the decision taken at the NFGIE central working committee(CWC) meeting held in October 2019 to form an association at Mumbai for the purpose of lending a helping hand to the retired new Indians especially of our union-NFGIE in matters related to pension / family pension, group mediclaim and other welfare related issues.

The "NIARAS Mumbai" was formally inaugurated at the hands of General Secretary Shri P.S.Bajpai on 16.12.2019 at the NFGIE union office.

The initial help and support was rendered by Niaras Kerala viz Mr.Peter Varghese in the formation of NIARAS Mumbai .

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THE NIA RETIREES ASSOCIATION NIARAS ORIGIN

The NIA Retirees Association (NIARAS) was originally formed as an AOP with a registered and notoraised agreement on 16.12.2019 under the hands of General Secretary Mr. Pramod J Bajpai Now NIARAS Mumbai is registered as an association dated 26.11.2021 under the Cooperative Societies Act 1860 vide Regn No. GBBSD1495/2021 and further registered as a Public Trust videRegn no. F79552(M) under Mumbai Public Trust in May 2022.. NIARAS Mumbai is a Premier Organization of the Insurance Retirees of The New India Assurance Co. Ltd comprising retirees/pensioners of only New India It represents all Classes of Pensioners from the GM to Sub-Staff and Full Time Sweepers and also the Family Pensioners ... the Spouses of the Insurance Employees died while in Service or after Retirement.

Convener of the "Joint Action Committee" encompassing over Ten Lakhs of Financial Sector Employees, who struggled for Pension, Late N.M. Sundaram wrote in his "Sharing a Few Thoughts" thus:

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Convener of the "Joint Action Committee" encompassing over Ten Lakhs of Financial Sector Employees, who struggled for Pension, Late N.M. Sundaram wrote in his "Sharing a Few Thoughts" thus: "There is about Pension, a uniqueness which cannot be said about other Retirement Benefits. Being a combination of lump sum payment in the form of Commutation Value and regular Monthly Income after Retirement, Pension has the capacity to give Material Support, Sense of Independence and a "Head High" existence in Old Age. That makes the achievement all the more gratifying ... Equally Important it is to realize that nowhere in the Public Sector excepting in Insurance and Financial Sector an "Index Linked Pension Scheme" is in vogue."

NIARAS MUMBAI since its inception in 2019 has been working for the improvement of the Life and Living of the Insurance Pensioners. Due to its" continuous efforts many issues pertaining to Pension & Group Mediclaim has been resolved successfully to the satisfaction and happiness of the members.. NIARAS MUMBAI under NFGIE has been steadfast in organizing the Insurance Pensioners, both Life and General to fight for "One More Option" to left over Insurance Retirees. It co-ordinated with all the In-Service Unions of LIC and GIPSA Companies and continuously campaigned and struggled for "Another Option" which could be achieved benefitting more than 42,720 Employees (both Serving and Retired) out of which 24,595 are of LIC and 18,125 are of GIC.

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NIARAS is continuing its efforts for achieving 30% Uniform Family Pension and Updation of Pension.

Apart from this the NIARAS and its sister Units are continuously working for the improvements in Group Medical Insurance. It's efforts led to the achievement of 75% Subsidy upto Eligible Sum Insured, coverage of almost all Family Members, including Dependent / Independent Children and their Children, Parents and Parent-in-laws.

Due to the consistent efforts of pensioners associations many improvements were brought about by in the GMC Policy ... increase in the Domiciliary Treatment amount etc. and introduction of an In-House TPA, the HITPA serving the PSGI Employees and Retirees & their Families in a pro-active manner. NIARAS MUMBAI could achieve relief in Mediclaim Premium loading, facilities obtained for Home-based Covid Treatment, including home based Oxygen Bed and ICU facilities, Reimbursement of Pulse-Oximeter etc.

NIARAS has Pan India members (750) and affiliations with sister associations Niaras_Kerala and Niaras_Chennai in New India Assurance organized as State / Regional Units and all the Units are in live contact with the Pensioners across the Country. It is having as a Patron Member MP of Lok Sabha.Each and every issue of Pensioners and Family Pensioners is meticulously taken up, pursued and resolved. NIARAS is a household name among New India Assurance Retirees and the Membership is continuously growing. Apart from the leaders of NIARAS units, who were earlier Trade Union / Association Leaders of various In-Service Unions, many of the Top Executives voluntarily rendering service to the PSGI Pensioners as Active guiding leaders in NIARAS.

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Many Retired Chief Executives of PSGICs are also enrolling as Life Members with NIARAS MUMBAI Units. As on date One, GM, three DGMs and RM/CRMs of NIAC have taken Life Membership with NIARAS MUMBAI.A good number of Family Pensioners are also Life Members of NIARAS MUMBAI.

The Website portal and Mobile App exclusively for the Niaras Members is first and unique in our insurance industry. We hope to serve the PSGI Pensioners and Family Pensioners to make their Retired lives Happy, Peaceful and hassle-free. We assure to serve the Pensioners "Jindagi ke Saath Bhi aur Jindagi ke Baad Bhi".

GROWTH OF NIARAS FROM 2019

NO OF MEMBERS IN 2019/2020

• 6 FEES RS 9000	
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• 224 RS 333301

NO OF MEMBERS IN 2021/2022

- 330 FEES RS 493354 DONATION 19750 4
- TILL DATE
- 191 FEES RS 285000
- DONATION •
- RS 500000

MEMBERS ANALYSIS

ROWISE

- AHMEDABAD 31
- BANGALORE 63

09

37

03

02

02

15

94

- BHOPAL
- CHANDIGARH
- CHATTISGARGH
- CHENNAI
- COIMBATORE
- DEHRADUN
- DELHI 48
- HUBLI 57
- HYDERABAD

ROWISE

KANPUR 31 • MUMBAI 34 NAGPUR 128 • **ODISHA** 01 • PATNA 01 PUNE 160 \bullet • VIZAG 20

MEMBERS ANALYSIS CLASSWISE/CADREWISE

13

CLASSWISE

•	CLASS I	429
		72

- CLASS II
 73
 CLASS III
 175
- CLASS IV 05
- FAMILY PENSIONERS

CADRE WISE

•	AO	161
•	AM/BM	97
•	DM	78
•	MGR	74
•	CM/RM	17
		02

- DGM 03 • GM 01
- CLASS III
- ASST 55
- SR ASSTT 120

OUR WEBSITES/SOCIAL ACCOUNTS

- <u>https://theniaretireesassociationmumbai.com</u>
- instagram: Niaras_Mumbai
- Facebook: The New India Assurance Retirees Assoction
- email id: niarasmumbai@gmail.com
- Our Bank Account: Bank of Baroda Fort University Branch
- Account No: 0696020002352 IFSC BARBOFORTUN